Madison Library District
Profit & Loss Budget Overview
October 2023 through September 2024

	Oct '23 - Sep 24
Ordinary Income/Expense	
Income	
Electricity Tax Rea	1,600.00
Personal Property	9,330.00
Uncategorized Income	0.00
COMMUNITY ROOM	0.00
REVENUE - STATE OF IDAHO	7,000.00
COPIES	1,000.00
DONATION	50.00
FEE NON	1,100.00
FINES	30,000.00
GRANT REVENUE	1,000.00
INTEREST	2,000.00
INTEREST - CAP IMPROV ACCTS	400.00
MEMORIALS	100.00
OTHER INCOME	0.00
REIMBURSEMENTS	400.00
TAX LEVY	1,156,584.00
TAX LEVY - BOND	280,786.00
SALES TAX SURPLUS	50,000.00
Total Income	1,541,350.00
Gross Profit	1,541,350.00
Expense	
Bond Repayment	
Bond Interest	40,446.00
Bond Repayment - Other	239,000.00
Total Bond Repayment	279,446.00
Collection expenditures [6.6]	
Read Along Kits	1,000.00
Ingram S&H/disc (6.4]	500.00
Discovery Kits [6.4]	3,000.00
Periodicals [6.4]	5,000.00
CDs, DVDs, LP [6.4]	10,000.00
Junior [6.4]	19,000.00
Young Adult [6.4]	10,000.00
Non-fiction / Ref [6.4]	15,000.00
Fiction [6.4]	17,500.00
Book Club Kits	1,000.00
Speedy Reader Kits	1,000.00
E books	12,000.00
Adult Kits	1,000.00
Total Collection expenditures [6.6]	96,000.00
Computer Expenses [6.8]	
DSL Internet access	2,373.00

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Computer maintenance [6.8]	
bibliotheca	42,000.00
Sirsi	29,000.00
Computer maint. contract	26,835.00
Computer maintenance [6.8] - Other	10,000.00
Total Computer maintenance [6.8]	107,835.00
Hardware & software [6.8]	30,500.00
Total Computer Expenses [6.8]	140,708.00
Other Operating Expenditures	
Bank & other charges [6.9]	2,500.00
Equipment & furniture [6.9]	
Kia - fuel and maintenance	2,000.00
Copier lease/maint. [6.9]	4,200.00
Equipment & furniture [6.9]	20,000.00
Total Equipment & furniture [6.9]	26,200.00
Costs covered byGrants [6.9]	
Book Wagon	500.00
Total Costs covered byGrants [6.9]	500.00
Insurance, bldg. [6.9]	22,252.00
Interest Expense [6.9]	20.00
Maintenance [6.9]	
Janitorial supplies [6.9]	5,000.00
Custodial Services [6.9]	300.00
Landscape maintenance [6.9]	6,000.00
Maintenance - other [6.9]	20,000.00
Total Maintenance [6.9]	31,300.00
Office Supplies [6.9]	
Miscellaneous [6.9]	15,000.00
Postage [6.9]	3,500.00
Total Office Supplies [6.9]	18,500.00
Professional development [6.9]	
Board	1,000.00
Dues [6.9]	1,500.00
Miscellaneous [6.9]	3,000.00
Travel [6.9]	2,500.00
Tuition/registration [6.9]	2,500.00
Total Professional development [6.9]	10,500.00
Professional services [6.9]	
Advertising [6.9]	1,500.00
Audit [6.9]	12,000.00
Bookkeeping [6.9]	7,000.00
Other [6.9	500.00
Total Professional services [6.9]	21,000.00
Programs [6.9]	

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Adults B	2,000.00
On the Same Page	5,000.00
Maker Lab	0.00
Tween	1,000.00
Adults A [6.9]	2,000.00
Children [6.9]	5,500.00
General	3,000.00
YA	5,000.00
Total Programs [6.9]	23,500.00
Technical processing [6.9]	
Cataloging & repairs [6.9]	19,000.00
Total Technical processing [6.9]	19,000.00
Utilities [6.9]	
Gas [6.9]	8,000.00
City [6.9]	2,700.00
Telephone [6.9]	2,000.00
Electricity [6.9]	16,000.00
Total Utilities [6.9]	28,700.00
Total Other Operating Expenditures	203,972.00
Staff expend. (Payroll) [6.3]	
Salaries and wages [6.1]	
Salaries [6.1]	214,500.00
Hourly wages [6.1]	561,426.00
Salaries and wages [6.1] - Other	0.00
Total Salaries and wages [6.1]	775,926.00
Employee benefits [6.2]	
3rd Party Disability Payment	0.00
Disability Insurance [6.2]	3,927.00
FICA match [6.2]	59,400.00
Health insurance [6.2]	118,000.00
Miscellaneous [6.2]	0.00
Retirement benefits [6.2]	72,500.00
Workers comp claims [6.2]	0.00
Total Employee benefits [6.2]	253,827.00
Total Staff expend. (Payroll) [6.3]	1,029,753.00
Total Expense	1,749,879.00
Net Ordinary Income	-208,529.00
Net Income	**-208,529.00**